

DAILY COMMODITY INSIGHTS



Market Synopsis

Highlights

- United States President Donald Trump has issued an executive order imposing an additional 25 percent tariff on goods from India, as penalty for importing Russian oil.

Precious Metals	Close	Change (%)
Gold	101262	-0.07
Silver	113655	+0.13
Energy	Close	Change (%)
Crude Oil	5713	-0.61
Natural Gas	270.50	+1.69
Base Metals	Close	Change (%)
Copper	883.40	+0.31
Zinc	268.20	+1.19
Aluminum	255	+1.45
Lead	180.85	+0.47

Precious Metal

Gold (Oct)

- Gold prices were steady on Wednesday as the market's focus shifted to U.S. President Donald Trump's upcoming Federal Reserve nominations.

Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	101262	100900	100700	101550	101800



Crude Oil

Crude Oil (Aug)

- Oil prices slipped lower on Wednesday, as traders weigh President Trump's newly announced 25% tariffs on India for its oil trade with Russia.



Daily chart



Trend	Close	S1	S2	R1	R2
Sideways	5713	5650	5600	5800	5850

Natural Gas

Natural Gas (Aug)

- Natural gas prices were steady after US President Donald Trump's move to punish India for buying Russian crude showed no signs of threatening flows of the heating and power generation fuel.



Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	270.50	266	263	275	278



Metals & Energy: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (Sept)	113655	112800	112000	114500	115000	Upwards
Copper (August)	883.40	880	878	887	889	Sideways
Zinc (August)	268.20	267	266	269	269.60	Upwards
Aluminum (August)	255	254	253	256	257	Upwards
Lead (August)	180.85	180.40	180	181.20	181.50	Upwards

Agri Commodities: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (August)	5248	5222	5200	5272	5300	Upwards
Guar gum (August)	9762	9700	9660	9820	9900	Upwards
Jeera (August)	18910	18800	18700	19050	19150	Sideways
Turmeric (August)						Sideways
Dhaniya (August)	7828	7780	7750	7860	7900	Upwards
Cocud (August)	3240	3220	3200	3262	3288	Sideways
Kapas (Apr'26)	1591.50	1586	1580	1598	1605	Sideways

Key Data & Events

Date	Time	Release	For	Consensus	Previous
Aug-07	18:00	Initial Jobless Claims	-	220K	218K
Aug-07	19:30	Wholesale Inventories	June	0.2%	-0.3%
Aug-07	20:00	EIA Natural Gas Stocks Change	-	-	48Bcf





Research Team

Name	Email ID
<i>Ajit Mishra</i>	ajit.mishra@religare.com
<i>Abhijeet Banerjee</i>	abhijeet.banerjee@religare.com
<i>Gaurav Sharma</i>	gauravsharma2@religare.com
<i>Ashwani Harit</i>	ashwani.harit@religare.com
<i>Divya Parmar</i>	divya.parmar@religare.com
<i>Vinay Kalani</i>	vinay.kalani1@religare.com
<i>Rajan Gupta</i>	rajan.gupta1@religare.com



Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: <https://www.religareonline.com/disclaimer>

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of Interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]

Nature of Interest (if answer to F(a) above is Yes :

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

Copyright in this document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.

